

		2006	2005	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash and cash equivalents	89,304,339.15	88,717,048.31	88,717,048.31
	Short term investments	85,208,834.07	99,116,437.48	99,116,437.48
	Accounts receivable	22,986,076.00	29,220,772.27	29,220,772.27
	Notes receivable - current portion	2,974,118.24	2,692,543.91	2,692,543.91
	Prepaid expenses and other current assets	4,639,804.53	5,323,258.31	5,323,258.31
	Interfund Borrowwngs	0.00	(0.00)	(0.00)
	Current Asset - Other	139,761.23	118,142.64	118,142.64
Total Current Assets		205,252,933.22	225,188,202.92	225,188,202.92
Noncurrent Assets				
	Investments held by bond trustee	112,176,318.78	47,539,701.07	47,539,701.07
	Long Term Investments	27,549,990.11	0.00	0.00
	Endowment and similar investments - campuses	128,354,334.51	108,583,826.62	108,583,826.62
	Endowment and similar investments - affiliated entities	116,231,287.77	102,644,331.79	102,644,331.79
	Pledges Receivable	1,011,716.00	1,938,558.00	1,938,558.00
	Notes receivable	18,667,690.04	20,361,311.71	20,361,311.71
	Property and equipment, net	693,674,782.33	587,992,644.55	587,992,644.55
	Other assets	3,880,445.45	2,450,331.78	2,450,331.78
Total Noncurrent Assets		1,101,546,564.99	871,510,705.52	871,510,705.52
TOTAL ASSETS		1,306,799,498.21	1,096,698,908.44	1,096,698,908.44
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	51,262,392.46	57,550,648.38	57,550,648.38
	Deposits and deferred revenues	32,862,528.42	30,573,673.88	30,573,673.88
	Accrued employee benefits - current portion	4,614,754.21	5,627,447.69	5,627,447.69
	Postretirement medical benefits-current portion	5,758,103.00	4,750,190.00	4,750,190.00
	Long term debt - current portion	5,042,198.23	6,510,145.57	6,510,145.57
Total Current Liabilities		99,539,976.32	105,012,105.52	105,012,105.52
Noncurrent Liabilities				
	Obligations under life income agree	2,705,588.02	1,634,439.46	1,634,439.46
	Government advances refundable	17,217,670.00	17,354,781.00	17,354,781.00
	Accrued employee benefits	28,344,465.61	27,412,629.78	27,412,629.78
	Postretirement medical benefits	43,100,130.00	39,911,709.00	39,911,709.00
	Long term debt	412,437,090.12	272,570,519.08	272,570,519.08
Total Noncurrent Liabilities		503,804,943.75	358,884,078.32	358,884,078.32
TOTAL LIABILITIES		603,344,920.07	463,896,183.84	463,896,183.84
NET ASSETS				
Net Investment in Plant				
		386,119,069.40	351,628,851.35	351,628,851.35
Restricted Nonexpendable				
	Historical gift value of endowment - campuses	55,157,589.06	47,847,937.98	44,129,294.57
	Historical gift value of endowment - affiliated entities	95,556,371.01	87,483,149.06	82,185,000.46
Restricted Expendable				
	Campuses			
	Accumulated net gains on endowment	37,174,167.09	33,455,523.68	37,174,167.09
	Market value of funds functioning as endowment	12,137,145.21	10,952,529.99	10,952,529.99
	Grants, gifts and contracts	15,308,205.21	13,511,578.62	13,511,578.62
	Life income and annuity funds	845,407.63	818,087.81	818,087.81
	Loan funds	6,002,181.74	5,893,837.95	5,893,837.95
	Affiliated Entities			
	Accumulated net gains on endowment	15,024,447.66	9,726,299.06	15,024,447.66
	Other - affiliated entities	8,867,707.96	8,086,748.82	8,086,748.82
Unrestricted		71,262,286.17	63,398,180.28	63,398,180.28
TOTAL NET ASSETS		703,454,578.14	632,802,724.60	632,802,724.60
Not Coded to Attribute				
	Accounts Not Coded - Account Type: 95	0.00	0.00	0.00
Not Coded to Attribute		0.00	0.00	0.00
TOTAL		0.00	0.00	0.00
Difference (Assets - Liabilities) - Net Assets:		(0.00)	0.00	0.00